



**NHS**  
Nightingale Hospital  
Yorkshire and the Humber

First quarter 2020 trading update

# **BAM continues operations at majority of sites, maintains strong liquidity position**

Royal BAM Group nv  
Bunnik, 7 May 2020

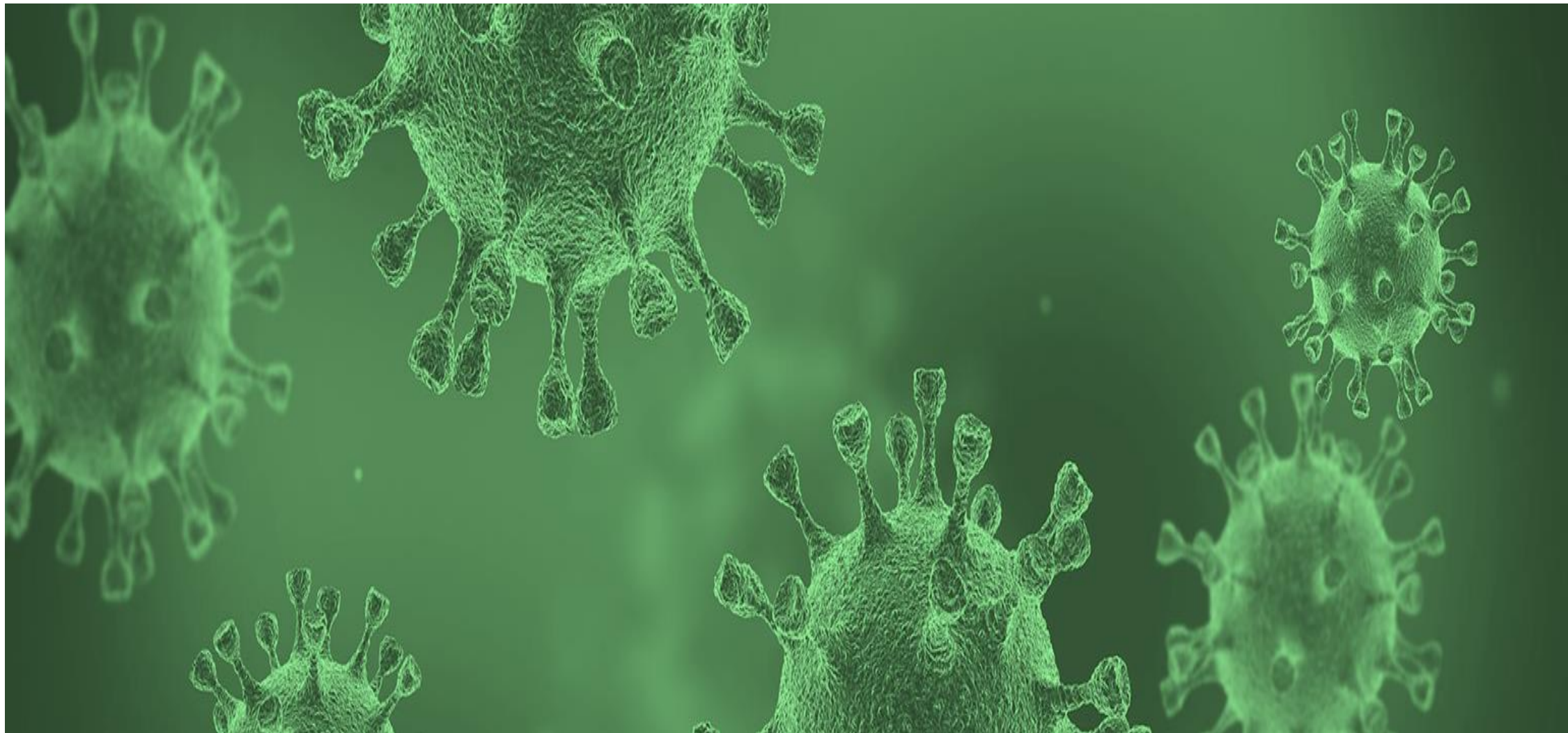
**Frans den Houter**  
CFO / interim-CEO



## Key points first quarter 2020

### BAM continues operations at majority of sites, maintains strong liquidity position

- First quarter results affected by underperforming businesses and include initial Covid-19 impact in Belgium
- Strong liquidity position (€944 million, including drawn RCF) and trade working capital efficiency maintained
- Order book strong and stable
- Covid-19: major impact on project performance in second quarter; operational efficiency improving
- Management response: focus on health and safety, reduction of cost and capex, and RCF extended to 2024
- Outlook: material uncertainty persists regarding future evolution of Covid-19 and its impact on BAM's financial performance



# Order book



## Outlook

- 'Material uncertainty persists regarding the future evolution of the Covid-19 pandemic. It is evident there will be a substantial adverse effect on our operations, including pressure on the supply chain, and on our financial performance.'



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